Nassau Conference Presentation

Key Regulatory Themes from the Central Bank

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What's on the Central Bank's Regulatory Policy Agenda?

- Basel III
- AML/CFT
- Resilience

Basel III

We wish to fully comply, but…

…very simply and conservatively

No rush—industry largely exceeds standards

REGULATORY THEMES

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AML/Financial Crime

- Considerable legislative progress
- Central Bank focus on supervision
- AML 2.0
- New data/document collections
- More intense annual analysis cycle
- More examiners/supervisors/international engagement
- Proactive communication with industry, stakeholders

Resilience

- Disaster recovery/operational resilience
- Macro resilience
- Cyber/information security resilience

Summary

- Hopefully, low impact rule changes
- High impact supervisory engagement
- Need better resilience in a high risk world

THANK YOU!

Any Questions?